

Explanation of variances – pro forma

Name of smaller authority: **FRESHFORD PARISH COUNCIL**
 County area (local councils and parishes): **BANES**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,206	22,524				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,890	28,860	2,970	11.47%	NO		
3 Total Other Receipts	22,264	6,205	-16,059	72.13%	YES		£16,340 received in CIL money in 18/19, £3165 received in 19/20. £4150 received towards the Parish sweeper scheme in 18/19, £2034 received in 19/20.
4 Staff Costs	5,048	3,146	-1,902	37.68%	YES		There were four months where there was no Clerk in position as recruitment took place.
5 Loan Interest/Capital Repayment	1,989	1,989	0	0.00%	NO		
6 All Other Payments	49,799	19,679	-30,120	60.48%	YES		£22,231 CIL money spent on Memorial Hall in 18/19 £1,884 spent in 19/20. £7,266 spent on new street lights in 18/19; £2845 in 19/20. £3500 spent on other maintenance projects in 18/19 with no equivalent amount in 19/20.
7 Balances Carried Forward	22,524	32,775			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,524	32,775				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	235,144	247,368	12,224	5.20%	NO		
10 Total Borrowings	25,897	24,972	-925	3.57%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable